



FOR IMMEDIATE RELEASE  
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**Contact Information Below**

**CoreLogic® Home Price Index Shows First Month-Over-Month Increase since Mid-2010  
—But Prices Are Still 7.5 Percent Lower Than A Year Ago When The Tax Credit Was In Place—**

**SANTA ANA, Calif., June 1, 2011**—CoreLogic (NYSE: CLGX), a leading provider of information, analytics and business services, today released its April Home Price Index (HPI) which shows that home prices in the U.S. increased on a month-to-month basis by 0.7 percent between March and April, 2011, the first such increase since the home-buyer tax credit expired in mid-2010. However, national home prices, including distressed sales, declined by 7.5 percent in April 2011 compared to April 2010 after declining by 6.8 percent\* in March 2011 compared to March 2010. Excluding distressed sales, year-over-year prices declined by 0.5 percent in April 2011 compared to April 2010 and by 1.6\* percent in March 2011 compared to March 2010. Distressed sales include short sales and real estate owned (REO) transactions.

“While the economic recovery is still fragile and one data point is not a trend, the month-over-month increase based on April sales activity is a positive sign. This is the first month-over-month increase in the HPI since government support for home buying was removed, and it provides reason for cautious optimism,” said Mark Fleming, chief economist for CoreLogic.

**Highlights as of April 2011**

- Including distressed sales, the five states with the highest *appreciation* were: North Dakota (+4.2 percent), Vermont (+3.4 percent), New York (+3.2 percent), The District of Columbia (+2.2 percent) and Mississippi (+1.4 percent).
- Including distressed sales, the five states with the greatest *depreciation* were: Idaho (-15.2 percent), Michigan (-13.2 percent), Arizona (-11.9 percent), Rhode Island (-11.6 percent) and Nevada (-11.4 percent).
- Excluding distressed sales, the five states with the highest *appreciation* were: West Virginia (+8.4 percent), South Carolina (+6.1 percent), Hawaii (+5.8 percent), Mississippi (+5.0 percent) and North Dakota (+4.5 percent).
- Excluding distressed sales, the five states with the greatest *depreciation* were: Nevada (-10.3 percent), Idaho (-9.5 percent), Arizona (-6.0 percent), South Dakota (-5.9 percent) and Minnesota (-5.6 percent).

- Including distressed transactions, the peak-to-current change in the national HPI (from April 2006 to April 2011) was -33.8 percent. Excluding distressed transactions, the peak-to-current change in the HPI for the same period was -21.9 percent.
- Of the top 100 Core Based Statistical Areas (CBSAs) measured by population, 92 are showing year-over-year declines in April, an increase over March when 91\* of the top CBSAs were showing year-over-year declines.

\*March data was revised. Revisions with public records data are standard, and to ensure accuracy, CoreLogic incorporates the newly released public data to provide updated results.

**April HPI for the Country's Largest Core Based Statistical Areas (CBSAs):**

CBSA	April 2011 12-Month HPI Change by CBSA	
	Single Family	Single Family Excluding Distressed
Chicago-Joliet-Naperville, IL	-11.1%	-2.8%
Phoenix-Mesa-Glendale, AZ	-11.0%	-5.9%
Atlanta-Sandy Springs-Marietta, GA	-9.1%	-5.6%
Los Angeles-Long Beach-Glendale, CA	-5.1%	2.8%
Riverside-San Bernardino-Ontario, CA	-4.1%	-1.4%
Houston-Sugar Land-Baytown, TX	-3.4%	6.4%
Philadelphia, PA	-1.6%	1.7%
Dallas-Plano-Irving, TX	-1.4%	4.9%
Washington-Arlington-Alexandria, DC-VA-MD-WV	-0.3%	5.5%
New York-White Plains-Wayne, NY-NJ	2.0%	3.1%

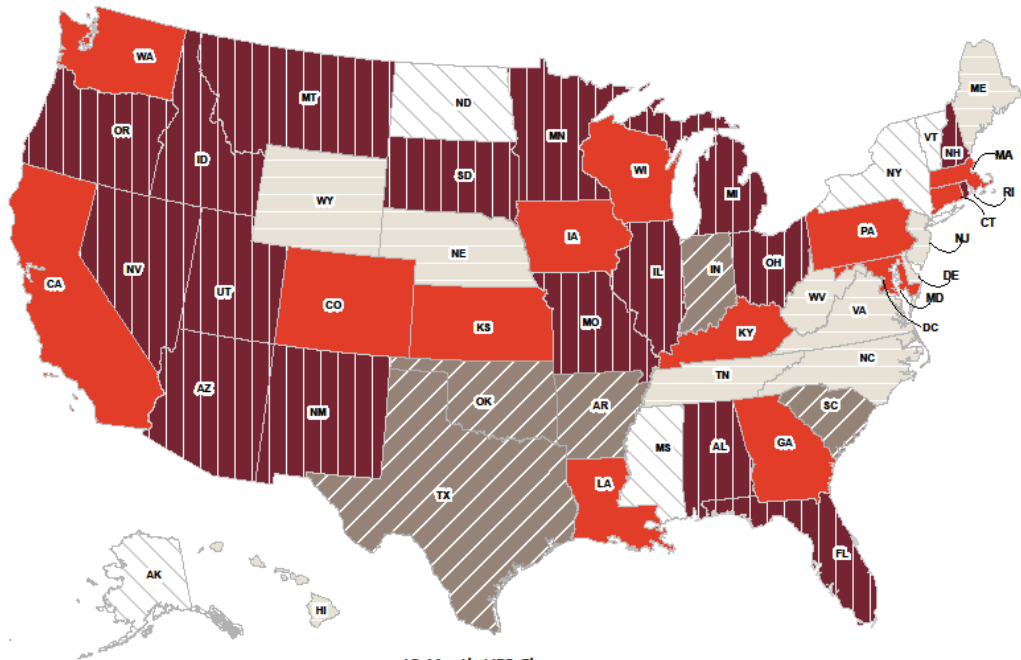
Source: CoreLogic.

**April HPI State and National Ranking:**

State	April 2011 12-Month HPI Change by State	
	Single Family	Single Family Excluding Distressed
<b>National</b>	<b>-7.5%</b>	<b>-0.5%</b>
Idaho	-15.2%	-9.5%
Michigan	-13.2%	-5.1%
Arizona	-11.9%	-6.0%
Rhode Island	-11.6%	-4.1%
Nevada	-11.4%	-10.3%
Montana	-11.4%	-4.1%
Illinois	-11.4%	-3.2%

New Hampshire	-11.0%	-5.4%
Alabama	-10.9%	-0.8%
Utah	-10.4%	-2.5%
Ohio	-10.4%	-1.2%
Missouri	-9.9%	-3.0%
South Dakota	-9.8%	-5.9%
Oregon	-9.4%	-3.0%
Florida	-8.9%	-1.3%
New Mexico	-8.8%	-1.9%
Minnesota	-8.7%	-5.6%
Georgia	-7.1%	-4.1%
Kentucky	-6.7%	-2.7%
Washington	-5.9%	-1.7%
Wisconsin	-5.8%	-2.6%
Massachusetts	-5.7%	-3.0%
Connecticut	-5.6%	-4.3%
California	-5.4%	1.2%
Colorado	-5.0%	0.0%
Louisiana	-4.8%	0.9%
Maryland	-4.4%	1.7%
Iowa	-4.3%	-2.1%
Pennsylvania	-4.0%	0.2%
Kansas	-4.0%	1.8%
Indiana	-3.9%	-0.1%
Arkansas	-3.7%	1.1%
Oklahoma	-3.2%	-0.1%
South Carolina	-2.5%	6.1%
Texas	-2.2%	4.5%
Delaware	-1.9%	-0.2%
Wyoming	-1.8%	4.2%
Hawaii	-1.8%	5.8%
Tennessee	-1.6%	2.0%
New Jersey	-1.4%	-0.5%
Nebraska	-1.3%	-0.3%
Maine	-1.2%	-1.2%
Virginia	-1.1%	2.4%
North Carolina	-0.9%	1.4%
West Virginia	-0.8%	8.4%
Alaska	1.0%	1.7%
Mississippi	1.4%	5.0%
District of Columbia	2.2%	3.1%
New York	3.2%	4.4%
Vermont	3.4%	2.2%
North Dakota	4.2%	4.5%

Source: CoreLogic.

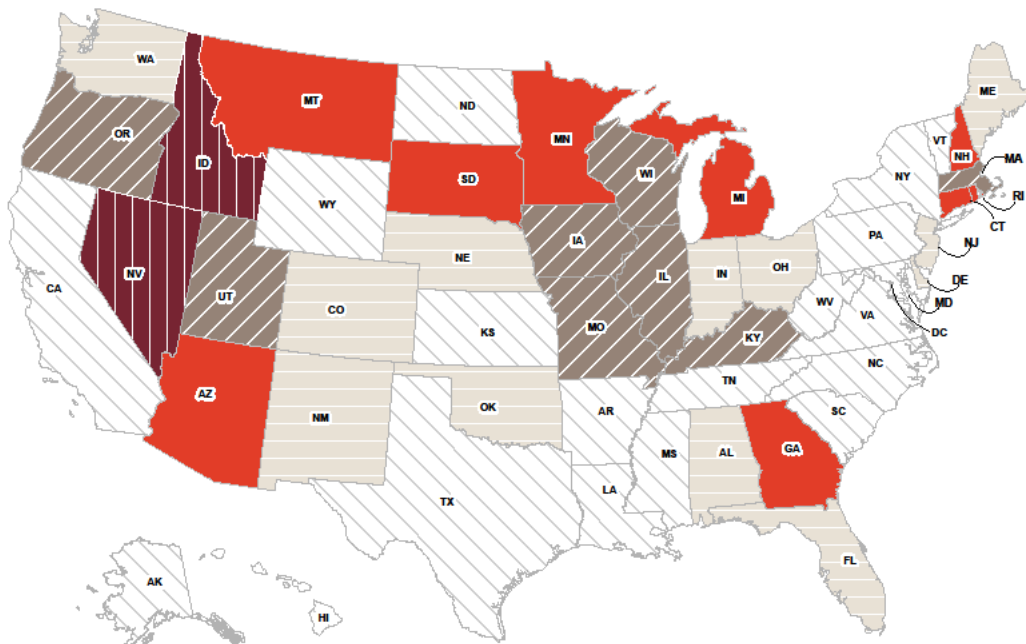


12 Month HPI Change

< -8% -8% -- -4% -4% -- -2% -2% - 0% > 0%

As of April 2011

Source: CoreLogic HPI, 12 month change by state; single family combined series.



12 Month HPI Change

< -8% -8% -- -4% -4% -- -2% -2% - 0% > 0%

As of April 2011

Source: CoreLogic HPI, 12 month change by state; single family combined excluding distressed series.

## **Methodology**

The CoreLogic HPI incorporates more than 30 years worth of repeat sales transactions, representing more than 55 million observations sourced from CoreLogic industry-leading property information and its securities and servicing databases. The CoreLogic HPI provides a multi-tier market evaluation based on price, time between sales, property type, loan type (conforming vs. nonconforming), and distressed sales. The CoreLogic HPI is a repeat-sales index that tracks increases and decreases in sales prices for the same homes over time, which provides a more accurate "constant-quality" view of pricing trends than basing analysis on all home sales. The CoreLogic HPI provides the most comprehensive set of monthly home price indices and median sales prices available covering 6,507 ZIP codes (58 percent of total U.S. population), 611 Core Based Statistical Areas (86 percent of total U.S. population) and 1,119 counties (83 percent of total U.S. population) located in all 50 states and the District of Columbia.

## **About CoreLogic**

CoreLogic (NYSE: CLGX) is a leading provider of consumer, financial and property information, analytics and services to business and government. The company combines public, contributory and proprietary data to develop predictive decision analytics and provide business services that bring dynamic insight and transparency to the markets it serves. CoreLogic has built the largest and most comprehensive U.S. real estate, mortgage application, fraud, and loan performance databases and is a recognized leading provider of mortgage and automotive credit reporting, property tax, valuation, flood determination, and geospatial analytics and services. More than one million users rely on CoreLogic to assess risk, support underwriting, investment and marketing decisions, prevent fraud, and improve business performance in their daily operations. The company, headquartered in Santa Ana, Calif., has more than 10,000 employees globally with 2010 revenues of \$1.6 billion. For more information visit [www.corelogic.com](http://www.corelogic.com).

## **Source: CoreLogic**

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