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Contact Information Below

CoreLogic® December Home Price Index Gives First Look at Full-year 2011 Price Changes

—Prices fell by 4.7 percent nationally in 2011—

SANTA ANA, Calif., February 2, 2012—CoreLogic (NYSE: CLGX), a leading provider of information, analytics and business services, today released its December Home Price Index (HPI®) report, the most timely and comprehensive source of home prices available today, giving the first look at full-year 2011 price changes. The CoreLogic HPI shows that, including distressed sales, home prices in the U.S. decreased 4.7 percent in 2011 compared with [December 2010](#). This year-end report shows that home prices continued the trend of year-end decreases—this is the fifth consecutive year with a decrease in the HPI. The HPI excluding distressed sales shows that home prices decreased by 0.9 percent in 2011, giving an indication of the impact of distressed sales on home prices in 2011.

The report also shows that national home prices including distressed sales decreased 1.4 percent on a month-over-month basis, the fifth consecutive monthly decline. However, the HPI excluding distressed sales posted its first month-over-month gain since July 2011, rising 0.2 percent.

The December drop in home prices follows a decline of 4.3 percent* in [November 2011](#) compared to [November 2010](#). Excluding distressed sales, year-over-year prices declined by 2.0* percent in November 2011 compared to November 2010. Distressed sales include short sales and real estate owned (REO) transactions.

“While overall prices declined by almost 5 percent in 2011, non-distressed prices showed only a small decrease. Until distressed sales in the market recede, we will see continued downward pressure on prices,” said Mark Fleming, chief economist for CoreLogic.

Highlights as of December 2011

- Including distressed sales, the five states with the highest *appreciation* were: Montana (+4.4 percent), Vermont (+4.0 percent), South Dakota (+3.1 percent), Nebraska (+2.5 percent) and New York (+1.7 percent).

- Including distressed sales, the five states with the greatest *depreciation* were: Illinois (-11.3 percent), Nevada (-10.6 percent), Georgia (-8.3 percent), Ohio (-7.7 percent), and Minnesota (-7.5 percent).
- Excluding distressed sales, the five states with the highest *appreciation* were: Montana (+7.7 percent), South Dakota (+3.5 percent), Indiana (+3.3 percent), Alaska (+3.1 percent), and Massachusetts (+2.9 percent).
- Excluding distressed sales, the five states with the greatest *depreciation* were: Nevada (-9.7 percent), Minnesota (-5.2 percent), Arizona (-4.9 percent), Delaware (-4.2 percent) and Michigan (-3.5 percent).
- Including distressed transactions, the peak-to-current change in the national HPI (from April 2006 to December 2011) was -33.7 percent. Excluding distressed transactions, the peak-to-current change in the HPI for the same period was -24.0 percent.
- The five states with the largest peak-to-current declines including distressed transactions are Nevada (-60.0 percent), Arizona (-51.9 percent), Florida (-50 percent), Michigan (-43.7 percent), and California (-43.5 percent).
- Of the top 100 Core Based Statistical Areas (CBSAs) measured by population, 81 are showing year-over-year declines in December, one more than in November.

Full-month December 2011 national, state-level and top CBSA-level data can be found at <http://www.corelogic.com/HPIDecember2011>.

*November data was revised. Revisions with public records data are standard, and to ensure accuracy, CoreLogic incorporates the newly released public data to provide updated results.

December HPI for the Country's Largest CBSAs by Population:

CBSA	December 2011 12-Month HPI Change by CBSA	
	Single Family	Single Family Excluding Distressed
Chicago-Joliet-Naperville, IL	-11.8%	-2.9%
Atlanta-Sandy Springs-Marietta, GA	-9.0%	-3.3%
Los Angeles-Long Beach-Glendale, CA	-6.2%	0.3%
Riverside-San Bernardino-Ontario, CA	-5.9%	-4.2%
Houston-Sugar Land-Baytown, TX	-3.2%	2.7%
Phoenix-Mesa-Glendale, AZ	-2.6%	-4.5%
Philadelphia, PA	-1.5%	-0.7%
Washington-Arlington-Alexandria, DC-VA-MD-WV	0.2%	2.4%
Dallas-Plano-Irving, TX	0.3%	2.7%
New York-White Plains-Wayne, NY-NJ	0.4%	1.4%

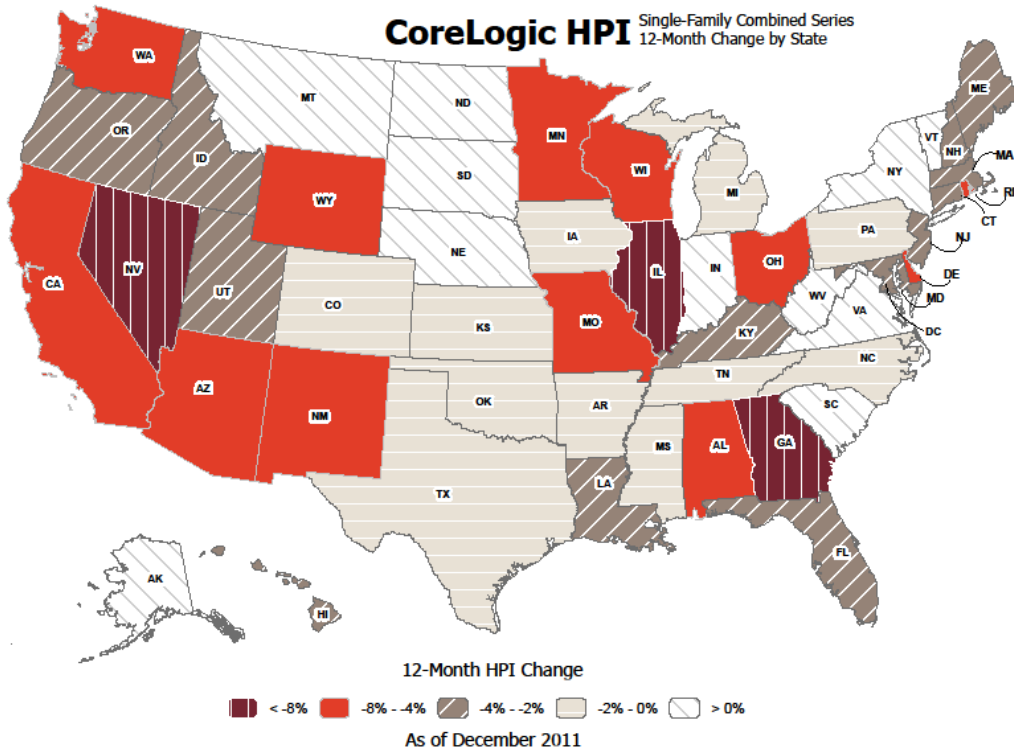
Source: CoreLogic.

December HPI State and National Ranking:

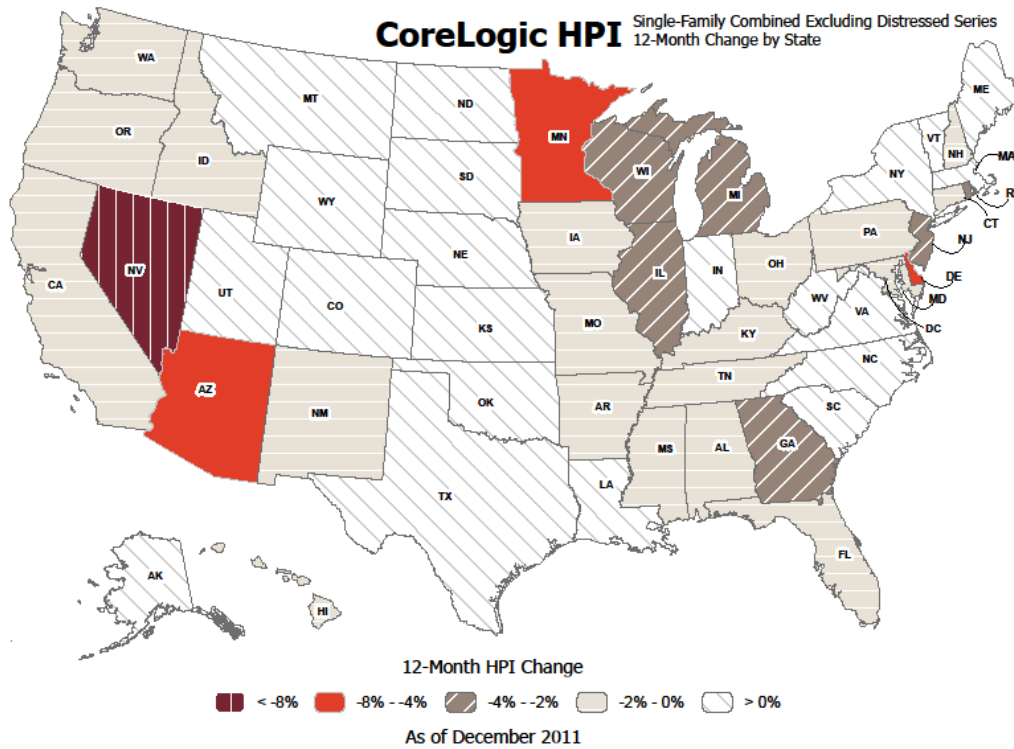
State	December 2011 12-Month HPI	
	Change by State	
	Single Family	Single Family Excluding Distressed
National	-4.7%	-0.9%
Illinois	-11.3%	-3.3%
Nevada	-10.6%	-9.7%
Georgia	-8.3%	-3.3%
Ohio	-7.7%	-0.2%
Minnesota	-7.5%	-5.2%
Alabama	-7.1%	-0.9%
Rhode Island	-6.7%	-3.0%
California	-6.3%	-1.3%
Wyoming	-5.6%	1.9%
Delaware	-5.3%	-4.2%
Washington	-5.3%	-0.8%
New Mexico	-5.1%	-0.8%
Arizona	-4.2%	-4.9%
Wisconsin	-4.1%	-2.5%
Missouri	-4.1%	-1.6%
Idaho	-3.7%	-1.4%
Connecticut	-3.7%	-0.6%
Maryland	-3.6%	-1.3%
New Hampshire	-3.5%	-0.9%
Florida	-3.3%	-0.9%
New Jersey	-3.0%	-2.8%
Massachusetts	-3.0%	2.9%
Kentucky	-2.7%	-0.4%
Maine	-2.7%	1.0%
Utah	-2.5%	1.2%
Louisiana	-2.5%	2.0%
Hawaii	-2.2%	-1.3%
Oregon	-2.1%	-1.0%
Tennessee	-1.4%	-0.1%
Pennsylvania	-1.2%	-0.1%
Mississippi	-1.0%	-1.1%
Texas	-1.0%	2.2%
Kansas	-0.9%	1.8%
Colorado	-0.6%	0.7%
Arkansas	-0.4%	-0.4%
Iowa	-0.4%	-0.3%
North Carolina	-0.2%	0.3%
Oklahoma	-0.2%	1.0%
Michigan	0.0%	-3.5%
District of Columbia	0.5%	-0.4%
Virginia	0.8%	2.0%

South Carolina	1.0%	2.9%
Alaska	1.1%	3.1%
North Dakota	1.2%	2.7%
Indiana	1.2%	3.3%
West Virginia	1.4%	1.3%
New York	1.7%	2.0%
Nebraska	2.5%	2.4%
South Dakota	3.1%	3.5%
Vermont	4.0%	0.8%
Montana	4.4%	7.7%

Source: CoreLogic.



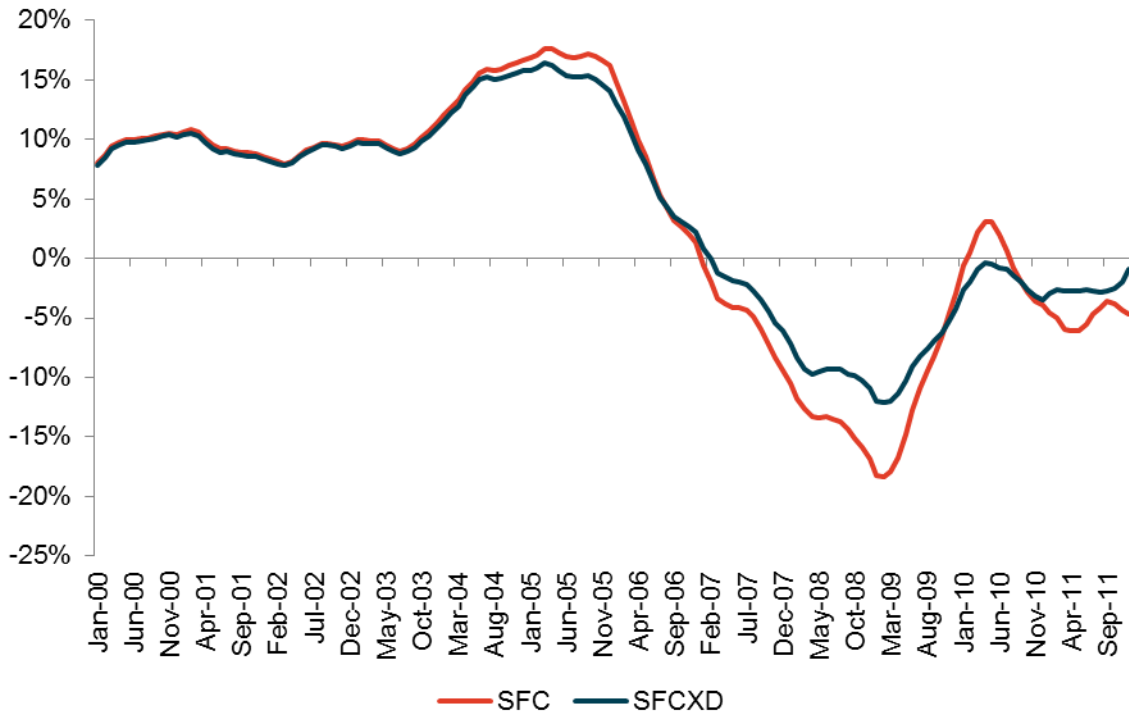
Source: CoreLogic HPI, 12-month change by state; single-family combined series.



Source: CoreLogic HPI, 12-month change by state; single-family combined excluding distressed series.

Figure 1 - Home Price Index

Percentage Change Year-Over-Year



Source: CoreLogic Dec 2011

Methodology

The CoreLogic HPI incorporates more than 30 years' worth of repeat sales transactions, representing more than 65 million observations sourced from CoreLogic industry-leading property information and its securities and servicing databases. The CoreLogic HPI provides a multi-tier market evaluation based on price, time between sales, property type, loan type (conforming vs. nonconforming), and distressed sales. The CoreLogic HPI is a repeat-sales index that tracks increases and decreases in sales prices for the same homes over time, including single-family *attached* and single-family *detached* homes, which provides a more accurate "constant-quality" view of pricing trends than basing analysis on all home sales. The CoreLogic HPI provides the most comprehensive set of monthly home price indices and median sales prices available covering 6,645 ZIP codes (58 percent of total U.S. population), 608 Core Based Statistical Areas (86 percent of total U.S. population) and 1,154 counties (84 percent of total U.S. population) located in all 50 states and the District of Columbia.

About CoreLogic

CoreLogic (NYSE: CLGX) is a leading provider of consumer, financial and property information, analytics and services to business and government. The Company combines public, contributory and proprietary data to develop predictive decision analytics and provide business services that bring dynamic insight and transparency to the markets it serves. CoreLogic has built one of the largest and most comprehensive U.S. real estate, mortgage application, fraud, and loan performance databases and is a recognized leading provider of mortgage and automotive credit reporting, property tax, valuation, flood determination, and geospatial analytics and services. More than one million users rely on CoreLogic to assess risk, support underwriting, investment and marketing decisions, prevent fraud, and improve business performance in their

daily operations. The Company, headquartered in Santa Ana, Calif., has more than 5,000 employees globally. For more information visit www.corelogic.com.

Source: CoreLogic

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